

	Year-To-Date			Annual Forecast			
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining
Revenue							
Local Revenue	596,366	433,200	163,165	1,663,242	1,678,099	(14,857)	1,066,876
State Revenue	2,183,739	2,030,216	153,523	6,892,589	6,957,943	(65,354)	4,708,850
Federal Revenue	246,683	261,920	(15,237)	1,067,410	1,064,605	2,805	820,727
Total Revenue	3,026,789	2,725,337	301,452	9,623,241	9,700,647	(77,407)	6,596,452
Expenses							
Salaries	1,773,146	1,785,397	12,251	5,461,761	5,356,190	(105,571)	3,688,615
Benefits and Taxes	438,207	440,453	2,247	1,412,709	1,321,360	(91,348)	974,502
Staff-Related Costs	55,069	60,509	5,440	135,727	181,527	45,800	80,658
Rent	108,550	148,400	39,850	445,200	445,200	-	336,650
Occupancy Service	177,925	165,000	(12,925)	483,000	495,000	12,000	305,075
Student Expense, Direct	226,375	294,470	68,095	682,798	883,409	200,611	456,423
Student Expense, Indirect	42,793	89,367	46,574	273,219	268,100	(5,119)	230,426
Office & Business Expense	225,262	226,899	1,636	646,720	680,696	33,976	421,458
Transportation	15,248	21,167	5,919	63,500	63,500	(0)	48,252
Total Ordinary Expenses	3,062,574	3,231,661	169,087	9,604,634	9,694,983	90,349	6,542,060
Net Operating Income	(35,786)	(506,324)	470,538	18,607	5,665	12,942	54,393
Extraordinary Expenses							
Interest	-	-	-	-	-	-	-
Total Extraordinary Expenses	-	-	-	-	-	-	-
Total Expenses	3,062,574	3,231,661	169,087	9,604,634	9,694,983	90,349	6,542,060
Net Income	(35,786)	(506,324)	470,538	18,607	5,665	12,942	54,393

1 REVENUE: \$77K BEHIND

The largest driver of change in Revenue is Basic Formula. There has been no change to the Basic Formula forecast since September close.

2 EXPENSES: \$90K AHEAD

The increase from Budget in Salaries and Benefits has been offset by decreases in Staff-Related Costs; Student Expenses, and Office & Business Expenses.

3 NET INCOME: \$13K ahead